

Explanation of variances

Name of smaller authority: **Denstone Parish Council**

County area (local councils and parish meetings only): **Staffordshire**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2017/18 £	2018/19 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	15012	15810	798	5.3%	N/A
Box 3 <i>Total other receipts</i>	25969	5616	20353	78%	In 2017/18 £11,600 was received for Churnet Land. £10,000 was received in funding of which £5000 was for a highways project that we have in the village. The other £5000 was to resurface a playarea.
Box 4 <i>Staff costs</i>	4341	4502	161	3.7%	N/A
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0	0	N/A
Box 6 <i>All other payments</i>	9522	32920	23398	245.7%	In 2018/19 £10,562 was paid to purchase Churnet Land and £13005.60 was used to pay for the resurfacing of the playarea
Box 9 <i>Total fixed assets & long term investments & assets</i>	RESTATED 100426	100584	158	0.15%	N/A
Box 10 <i>Total borrowings</i>	0	0	0	0	N/A
Explanation for 'high' reserves	Box 7 is more than Box 2 because the authority is still holding £5000 for the Highways project and money from the purchase of the land. This is being held for maintenance.				