

## Explanation of significant variances in the accounting statements – AGAR Section 2

Parish Council name: \_\_\_\_\_ Denstone Parish Council \_\_\_\_\_

**Please explain any variances of more than 15% between the totals for individual boxes in Section 2.** We do not require explanations for variances of less than £200; however, in some cases there may be ‘*compensating*’ variances which leave the overall total for a box relatively unchanged – e.g., where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below or complete a separate schedule if more space is required.

Section 2	2021/22 £	2022/23£	Variance (+/-) £	Detailed explanation of variance  (For each reason noted please include monetary values (to nearest £100)
Box 2 <i>Precept</i>	15500	16500	1000	No
Box 3 <i>Other income</i>	17302	15380	-1922	No
Box 4 <i>Staff costs</i>	5076	5749	673	No
Box 5 <i>Loan interest/ capital</i>	0	0	0	No
Box 6 <i>Other payments</i>	17492	26758	9266	We Purchased 2 SIDs this year to help control the speed in the village. The items cost £5160 however the cost of installing them and the labour for this was £2284.69 making a total of £7444.69. The Parish Council also contributed to the village hall for the installation of cladding. A Bench was also purchased for the village for £434.00.

Box 7 <i>Balances carried forward</i>	56216	55589		<b>If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown. You do not need to explain the year-on-year variance for this box.</b>
Box 9 <i>Fixed assets &amp; long-term assets</i>	103245	108839.		2 SIDs were brought for the village to help with speeding traffic which cost £5160 and a new bench which cost £434.
Box 10 <i>Total borrowing</i>	0	0	0	